

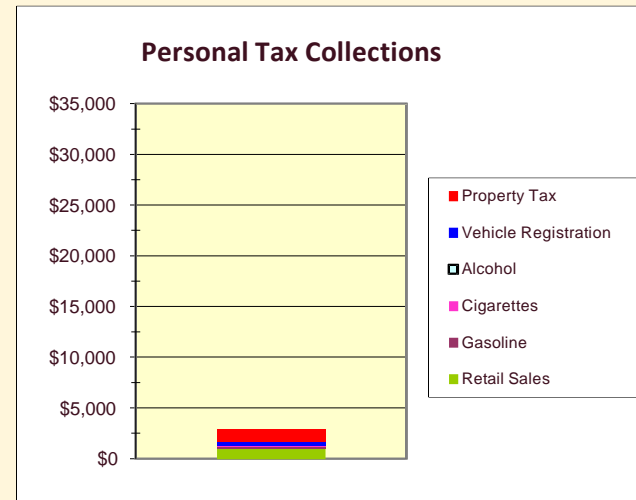
Laramie Rotary

APRIL 26, 2017
MARK GORDON
TREASURER

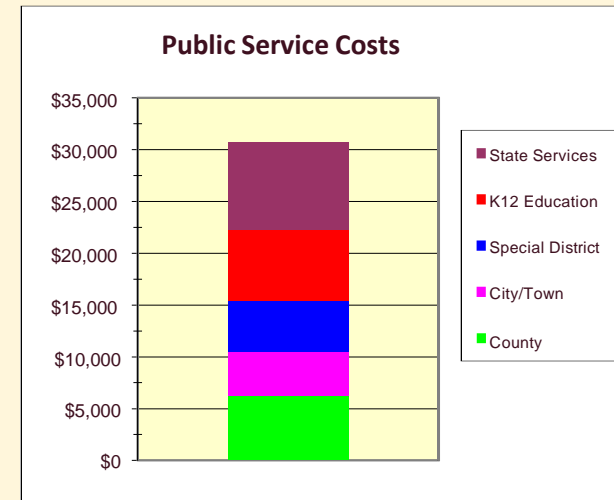


Personal Taxes vs. Public Service Costs in Wyoming: 2015

for a 3-person family with income of \$60,000 and owning a home with value of \$190,000



Retail Sales	\$950
Gasoline	\$200
Cigarettes	\$100
Alcohol	\$10
Vehicle Registration	\$450
Property Tax	\$1,200
TOTAL:	\$2,910

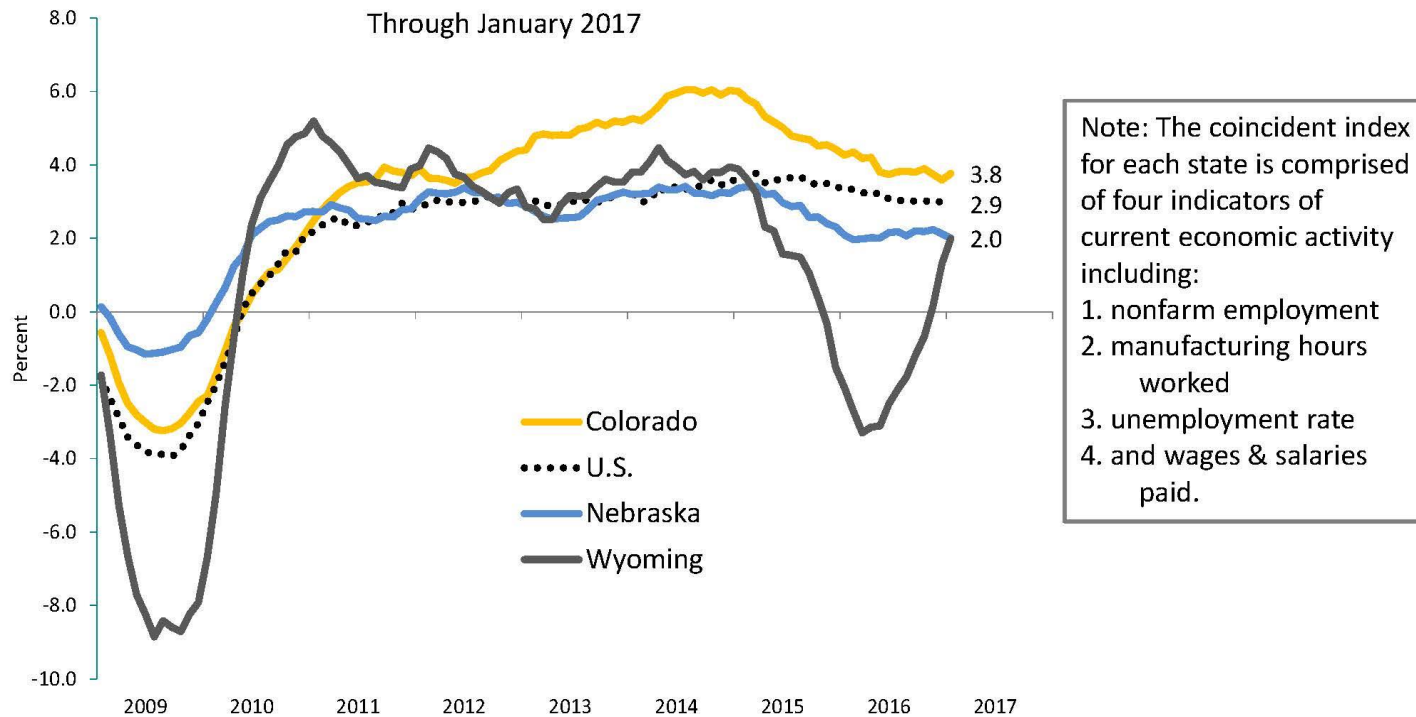


County	\$6,200
City/Town	\$4,300
Special District	\$4,900
K12 Education	\$6,900
State Services	\$8,400
TOTAL:	\$30,700

Source: Wyoming Economic Analysis Division

Coincident Index: WY, CO, NE, & U.S.

Year-over-Year Percent Change in Index Values



Source: Federal Reserve Bank of Philadelphia.



WY Statewide 4% Sales and Use Tax Collections

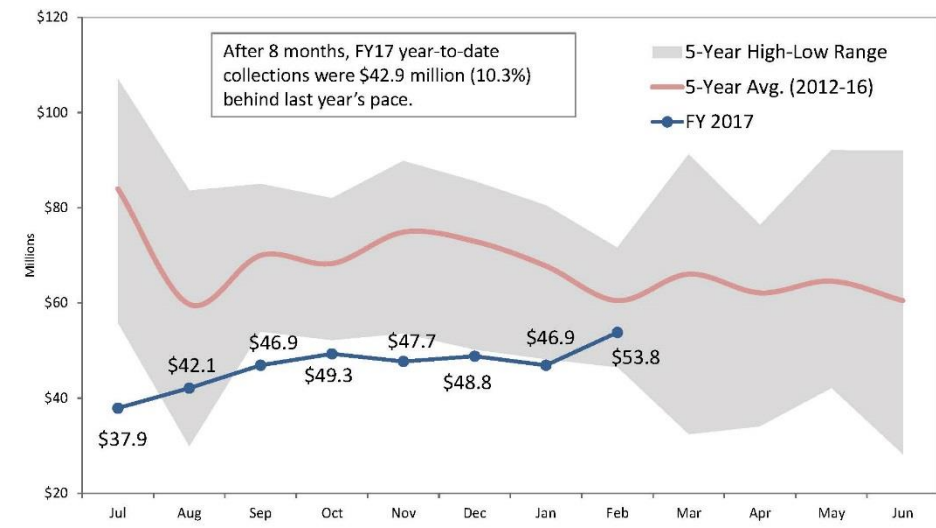


After 9 months, FY17 total collections were \$65.6 million (-12.9%) behind fiscal 2016. **Campbell, Converse, Natrona, Sublette, and Sweetwater** counties accounted for 75.4% of the decline.

Source: WY Dept. of Revenue.
Note: Includes both the state and local shares of the state-wide 4% sales and use tax collections on a cash receipts basis.



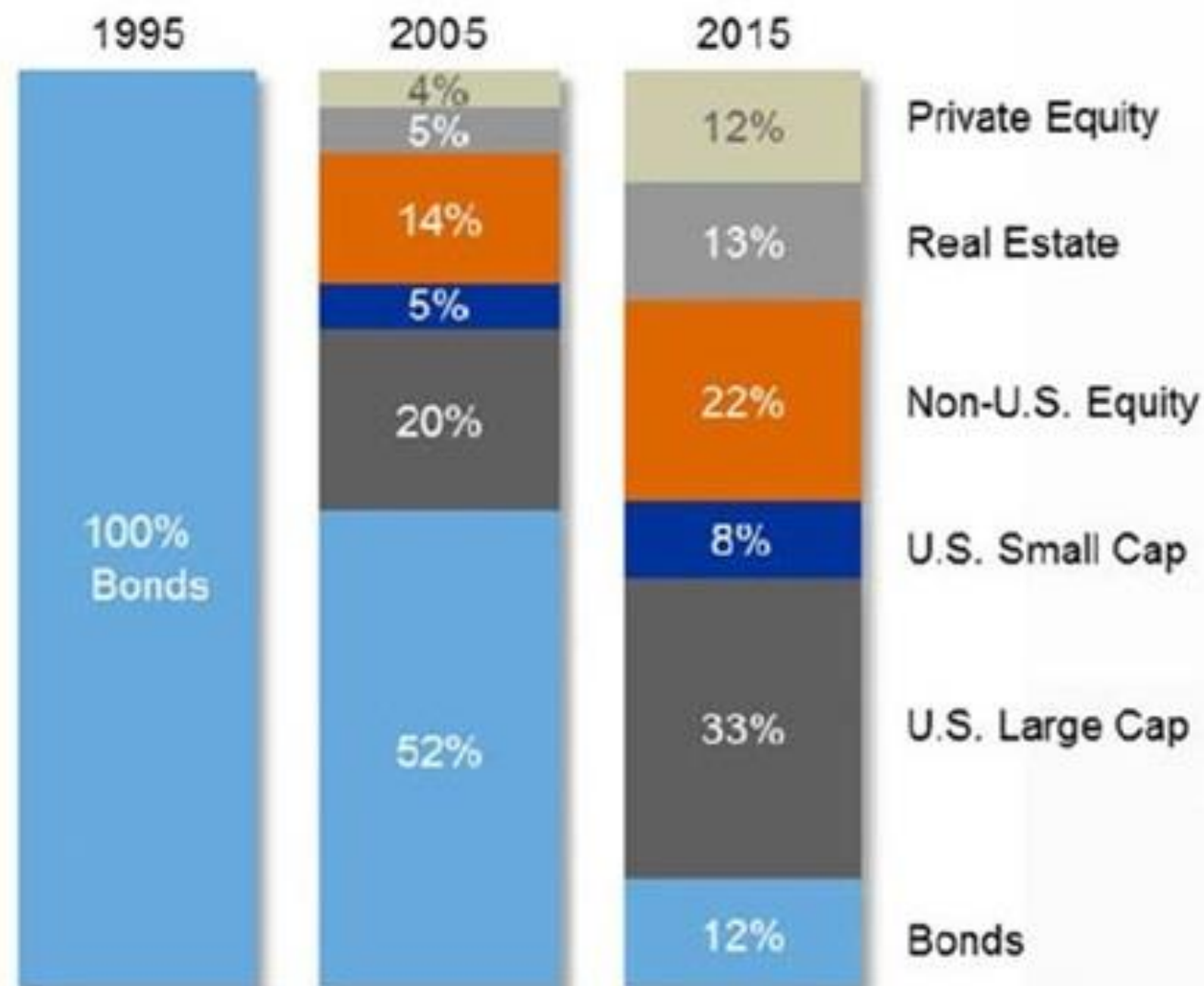
WY Statewide Severance Tax Collections



Source: WY Dept. of Revenue.
Note: Includes severance taxes collected on all minerals in Wyoming on a cash receipts basis.

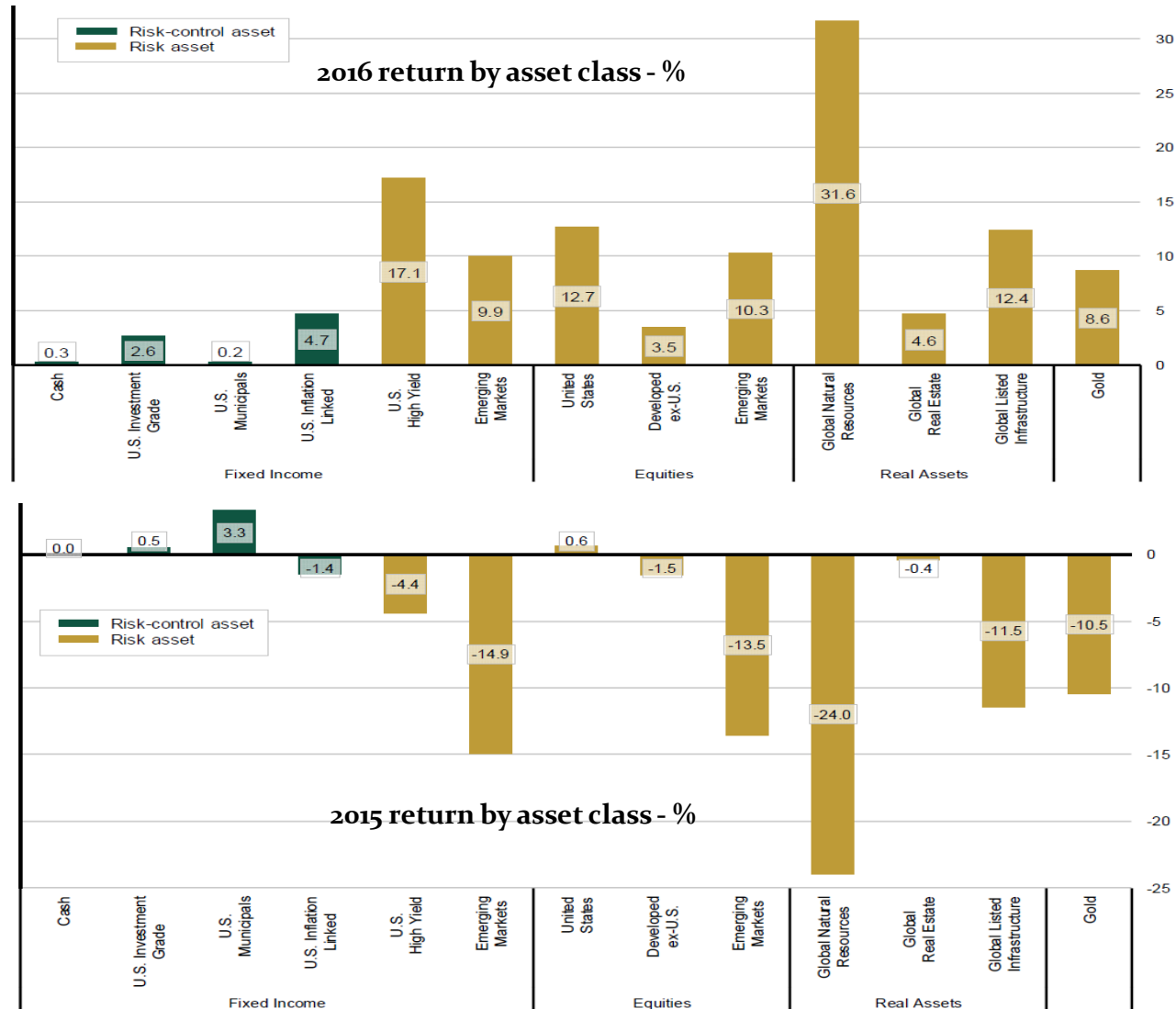


Estimates of what investors need to earn 7.5%

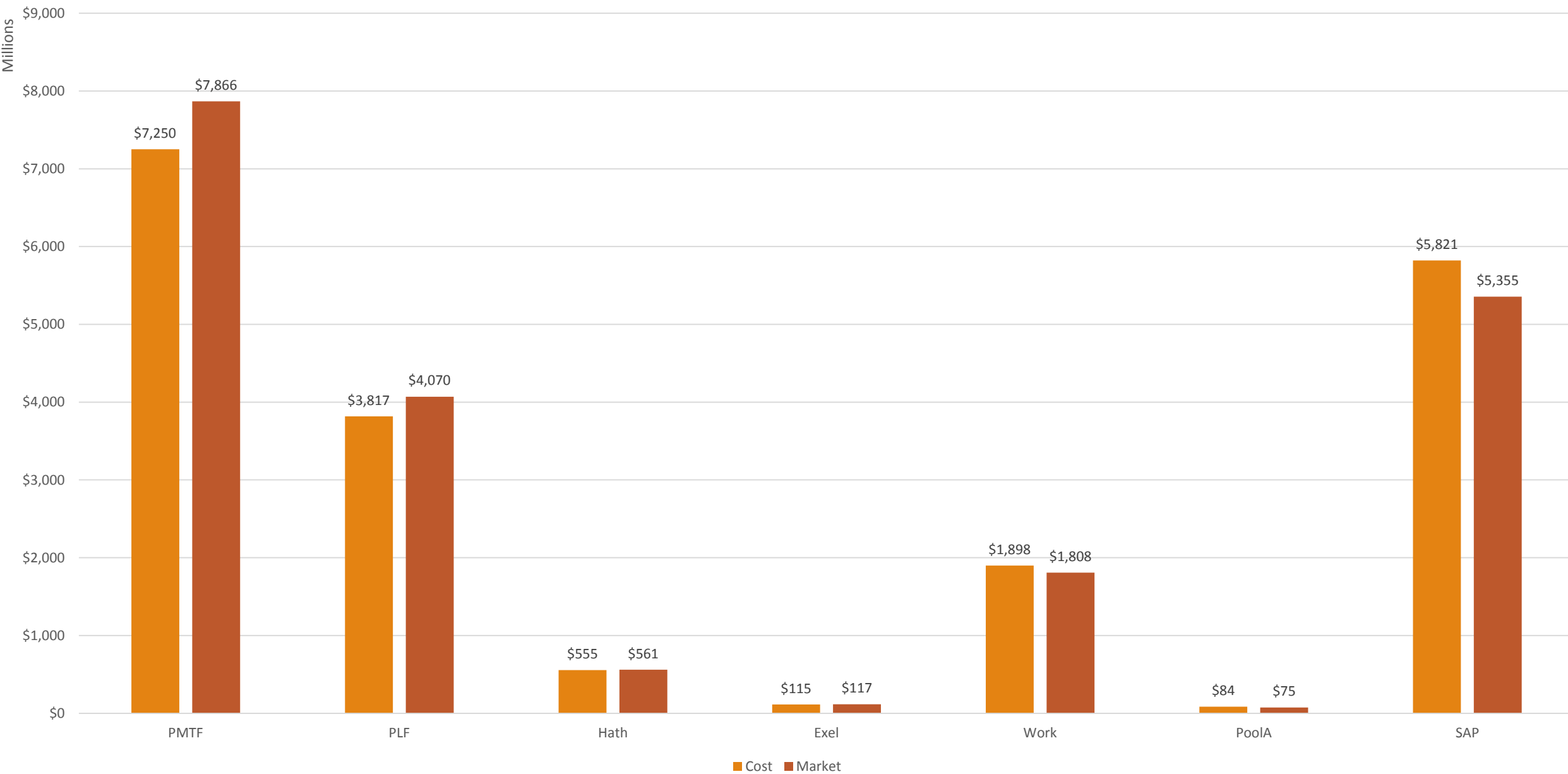


Expected return	7.5%	7.5%	7.5%
Standard deviation*	6.0%	8.9%	17.2%

Asset Class Performance: 2016 vs. 2015



Wyoming Portfolio 12/31



Thank you

Questions?

PRESENTATION AND OTHER MATERIALS AVAILABLE ON OUR WEBSITE

[HTTPS://STATETREASURER.WYO.GOV](https://statetreasurer.wyo.gov)

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